

HARBOUR REVENUE ACCOUNTS 2011/12

TORQUAY and PAIGNTON HARBOURS

Expenditure	2011/12 Original Budget £ ,000	2011/12 Current Budget £ ,000	2011/12 Profiled Budget £ ,000	2011/12 Actual to Date £ ,000	2011/12 Projected Outturn £ ,000	Notes
Operations and Maintenance :-						
Harbour Attendants Salaries	138	138	43	47	138	
Repairs and Maintenance	152	157	25	59	157	1
Rent Concessions	2	2	1	1	2	
Other Operating Costs	108	108	68	46	89	2
Town Dock Costs	23	23	8	2	23	
Management and Administration :-						
Salaries	181	181	64	66	181	3
Internal Support Services	117	117	39	45	117	
Other Administration Costs	45	45	15	18	49	4
Capital Charges	169	169	0	0	169	
Depreciation charge contribution					15	5
Contribution to Bad Debt Provision	5	5	0	0	0	6
Contribution to Patrol Boat Operation	2	2	0	0	2	
	942	947	263	284	942	
Income						
Rents and Rights :-						
Property and Other Rents/Rights	246	246	115	115	246	
Marina Rental	228	222	40	40	222	7
Operating Income :-						
Harbour Dues	60	60	47	55	60	
Visitor and Slipway	50	50	28	29	40	8
Mooring fees	59	59	50	60	61	9
Town Dock	240	240	160	225	233	10
Boat and Trailer parking	31	31	29	39	39	11
Other Income	28	28	13	19	28	
Contribution from Reserve	0	5	0	0	5	12
	942	941	482	582	934	
Operating Surplus /(Deficit)	0	(6)	219	298	(8)	

RESERVE FUND		Notes
Opening Balance as at 1st April	617	
Interest Receivable	8	
Net Surplus / (Deficit) from Revenue Account	(8)	
Withdrawal	(5)	12
Expected Closing Balance as at 31st March	612	

Note: The current recommended minimum level for the Torquay and Paignton Harbours Reserve fund is **£440,000** based on 20% of budgeted turnover together with a cash figure of £250k

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NOTES

TORQUAY & PAIGNTON HARBOURS

- 1 Work on the Torquay Harbour Bridge & Cill, originally planned for 2010/11 has been undertaken this year. Provision was made from the previous years budget with the corresponding funding coming back from the Reserve (see note 12).
- 2 A decision by the Valuation Office to delete the rateable liability for the Harbour Masters offices at both Torquay and Paignton has resulted in a reduction and rebate totalling £19k with an ongoing budget saving of £4.3k.
- 3 It is anticipated that there will be a reduction in employee costs due to the waiving of superannuation contributions by some employees. However, this has not been reflected in the projected outturn at present as employees are entitled to join the scheme at any stage.
- 4 Professional fees have been incurred in achieving the rating reductions identified in note 3.
- 5 Contribution to the General Fund asset depreciation charges.
- 6 The current level of bad debt provision is sufficient based on the existing aged debt analysis. A contribution this years is therefore not required.
- 7 Marina income was down in 2010/11 due to continuing difficult economic conditions. These conditions are expected to remain during the current year and as a prudent measure the projected rental has been reduced.
- 8 Visitor and slipway income is down compared with 2010/11.
- 9 Mooring fees show a modest increase over the target level.
- 10 Town Dock earnings have been reduced to reflect 2010/11 income levels.
- 11 Income levels have already exceeded the budget.
- 12 Funding for the Torquay Harbour Bridge & Cill work (see note 1) provided for from the 2010/11 revenue budget.

HARBOUR REVENUE ACCOUNTS 2011/12

BRIXHAM HARBOUR

Expenditure	2011/12	2011/12	2011/12	2011/12	2011/12 Projected Outturn £ ,000	Notes
	Original Budget £ ,000	Current Budget £ ,000	Profiled Budget £ ,000	Actual to Date £ ,000		
Operations and Maintenance :-						
Harbour Attendants Salaries	250	250	87	62	225	1
Repairs and Maintenance	111	138	39	103	152	2
Rent Concessions	4	4	0	0	4	
Other Operating Costs	224	224	103	120	241	3
Management and Administration :-						
Salaries	156	156	51	45	156	1
Internal Support Services	92	92	30	30	109	4
Other Administration Costs	39	42	14	17	50	5
Capital Charges	268	268	0	0	268	
Depreciation charge contribution					10	6
Contribution to Patrol Boat Operation	2	2	0	0	2	
	1,146	1,176	324	377	1,217	
Income						
Rents and Rights :-						
Rents and Rights	189	189	59	68	189	
Marina Income	169	167	40	40	167	7
Operating Income :-						
Harbour Dues	76	76	59	74	76	
Visitor and Slipway	15	15	8	5	10	8
Mooring fees	125	125	113	114	125	
Fish Tolls income	474	474	149	177	525	9
Other Income	49	49	24	25	49	
Contribution from Reserve	0	17	0	0	17	10
	1,097	1,112	452	503	1,158	
Operating Surplus /(Deficit)	(50)	(64)	128	126	(59)	

RESERVE FUND			
Opening Balance as at 1st April		553	
Interest Receivable		6	
Net Surplus / (Deficit) from Revenue Account		(59)	
Withdrawal		(17)	10
Closing Balance as at 31st March		500	

Note: The current recommended minimum level for the Brixham Harbour Reserve fund is £470,000 based on 20% of budgeted turnover together with a cash figure of £250k.

HARBOUR REVENUE ACCOUNTS 2011/12

NOTES

BRIXHAM HARBOUR

- 1 It is anticipated that there will be a reduction in employee costs due to the waiving of superannuation contributions by some employees. However, this has not been reflected in the projected outturn at present as employees are entitled to join the scheme at any stage.
The Projected Outturn for Harbour Attendants reflects a vacant Dockmaster post (see also note 3).
- 2 Work on various schemes, originally planned for 2010/11 have been undertaken this year. Provision was made from the previous year budget with the corresponding funding coming back from the Reserve (see note 10).
However a late invoice for preliminary costs relating to the previous mooring contract in 2010/11 will now be met from the current year revenue budget as an overspend. This overspend has been reduced since the last Report.
£20k has been added to the maintenance budget to meet in year demand.
- 3 Contract security costs have been incurred but are offset by the savings in salaries - see note 1.
The Valuation Office has determined that the rating liability for the New Fish Market rests with Brixham Trawler Agents and this represents a saving to this Account.
- 4 Internal Support costs have been adjusted upwards to reflect the likely year end charges.
- 5 Work originally planned for 2010/11 has been undertaken this year. Provision was made from the previous year budget with the corresponding funding coming back from the Reserve (see note 10).
External legal costs have been incurred to help defend a third party mooring claim and contractual liability. These costs may be recovered.
- 6 Contribution to General Fund asset depreciation charges.
- 7 Marina income was down in 2010/11 due to continuing difficult economic conditions. These conditions are expected to remain during the current year and as a prudent measure the projected rental has been reduced.
- 8 Visitor and slipway income is down compared with 2010/11.
- 9 Fish Toll income has been adjusted to reflect current levels and the outturn figure for 2010/11.
- 10 Funding for various work (see notes 2 and 5) provided for from the 2010/11 revenue budget.