TORQUAY and PAIGNTON HARBOURS

Expenditure
Operations and Maintenance:- Harbour Attendants Salaries Repairs and Maintenance Rent Concessions Other Operating Costs Town Dock Costs Management and Administration:- Salaries Internal Support Services Other Administration Costs
Capital Charges Depreciation charge contribution Contribution to Bad Debt Provision Contribution to Patrol Boat Operation
Income
Rents and Rights :- Property and Other Rents/Rights Marina Rental Operating Income :- Harbour Dues Visitor and Slipway Mooring fees Town Dock Boat and Trailer parking Other Income Contribution from Reserve
Operating Surplus /(Deficit)

2011/12	2011/12	2011/12	2011/12
Original Budget	Current Budget	Profiled Budget	Actual to Date
£ ,000	£ ,000	£ ,000	£ ,000
138	138	43	47
152	157	25	59
2 108	2 108	1 68	1 46
23	23	8	2
181	181	64	66
117 45	117 45	39 15	45 18
169	169	0	0
5	5	0	0
2	2	0	0
942	947	263	284
246	246	115	115
228	222	40	40
60	60	47	55
50 59	50 59	28 50	29 60
240	240	160	225
31	31	29	39
28	28	13	19
0	5	0	0
942	941	482	582
0	(6)	219	298

138 157 2 89 23 181 317 49 169 15 5 0 2 942 246 222 7	
23 181 117 49 169 15 5 0 2 942	
117 49 169 15 5 0 2 942	
169 15 5 0 6 2 942	
15 5 6 2 942 246	
942 246	
246	
60 40 8 61 9 233 39 11 28	
5 12	
934	
(8)	

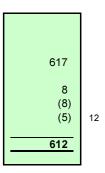
RESERVE FUND

Opening Balance as at 1st April

Interest Receivable

Net Surplus / (Deficit) from Revenue Account Withdrawal

Expected Closing Balance as at 31st March



Note: The current recommended minimum level for the Torquay and Paignton Harbours Reserve fund is £440,000 based on 20% of budgeted turnover together with a cash figure of £250k

NOTES

TORQUAY & PAIGNTON HARBOURS

- 1 Work on the Torquay Harbour Bridge & Cill, originally planned for 2010/11 has been undertaken this year. Provision was made from the previous years budget with the corresponding funding coming back from the Reserve (see note 12).
- 2 A decision by the Valuation Office to delete the rateable liability for the Harbour Masters offices at both Torquay and Paignton has resulted in a reduction and rebate totalling £19k with an ongoing budget saving of £4.3k.
- It is anticipated that there will be a reduction in employee costs due to the waiving of superannuation contributions by some employees. However, this has not been reflected in the projected outturn at present as employees are entitled to join the scheme at any stage.
- 4 Professional fees have been incurred in achieving the rating reductions identified in note 3.
- 5 Contribution to the General Fund asset depreciation charges.
- The current level of bad debt provision is sufficient based on the existing aged debt analysis. A contribution this years is therefore not required.
- 7 Marina income was down in 2010/11 due to continuing difficult economic conditions. These conditions are expected to remain during the current year and as a prudent measure the projected rental has been reduced.
- 8 Visitor and slipway income is down compared with 2010/11.
- 9 Mooring fees show a modest increase over the target level.
- 10 Town Dock earnings have been reduced to reflect 2010/11 income levels.
- 11 Income levels have already exceeded the budget.
- Funding for the Torquay Harbour Bridge & Cill work (see note 1) provided for from the 2010/11 revenue budget.

BRIXHAM HARBOUR

Expenditure
Operations and Maintenance: Harbour Attendants Salaries Repairs and Maintenance Rent Concessions Other Operating Costs Management and Administration: Salaries Internal Support Services Other Administration Costs Capital Charges Depreciation charge contribution Contribution to Patrol Boat Operation
Income
Rents and Rights:- Rents and Rights Marina Income Operating Income:- Harbour Dues Visitor and Slipway Mooring fees Fish Tolls income Other Income
Contribution from Reserve
Operating Surplus /(Deficit)

2011/12 Original Budget £ ,000	2011/12 Current Budget £,000	2011/12 Profiled Budget £,000	2011/12 Actual to Date £ ,000
250	250	87	62
111	138	39	103
4	4	0	0
224	224	103	120
156	156	51	45
92	92	30	30
39	42	14	17
268	268	0	0
2	2	0	0
1,146	1,176	324	377
189	189	59	68
169	167	40	40
76	76	59	74
15	15	8	5
125 474	125 474	113 149	114 177
474 49	474 49	24	25
48	49	24	25
0	17	0	0
1,097	1,112	452	503
(50)	(64)	128	126

2011/12 Projected Outturn £ ,000	Notes
225 152 4	1 2
241	3
156 109 50 268 10	1 4 5
2 	
.,	
189 167	7
76 10 125	8
525 49	9
17	10
1,158	
(59)	

RESERVE FUND

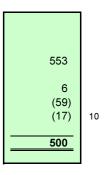
Opening Balance as at 1st April

Interest Receivable

Net Surplus / (Deficit) from Revenue Account Withdrawal

vvitilalawai

Closing Balance as at 31st March



Note: The current recommended minimum level for the Brixham Harbour Reserve fund is £470,000 based on 20% of budgeted turnover together with a cash figure of £250k.

NOTES

BRIXHAM HARBOUR

- 1 It is anticipated that there will be a reduction in employee costs due to the waiving of superannuation contributions by some employees. However, this has not been reflected in the projected outturn at present as employees are entitled to join the scheme at any stage.
 - The Projected Outturn for Harbour Attendants reflects a vacant Dockmaster post (see also note 3).
- Work on various schemes, originally planned for 2010/11 have been undertaken this year. Provision was made from the previous year budget with the corresponding funding coming back from the Reserve (see note 10).
 - However a late invoice for preliminary costs relating to the previous mooring contract in 2010/11 will now be met from the current year revenue budget as an overspend. This overspend has been reduced since the last Report.
 - £20k has been added to the maintenance budget to meet in year demand.
- 3 Contract security costs have been incurred but are offset by the savings in salaries see note 1.
 - The Valuation Office has determined that the rating liability for the New Fish Market rests with Brixham Trawler Agents and this represents a saving to this Account.
- 4 Internal Support costs have been adjusted upwards to reflect the likely year end charges.
- Work originally planned for 2010/11 has been undertaken this year. Provision was made from the previous year budget with the corresponding funding coming back from the Reserve (see note 10).
 - External legal costs have been incurred to help defend a third party mooring claim and contractual liability. These costs may be recovered.
- 6 Contribution to General Fund asset depreciation charges.
- 7 Marina income was down in 2010/11 due to continuing difficult economic conditions. These conditions are expected to remain during the current year and as a prudent measure the projected rental has been reduced.
- 8 Visitor and slipway income is down compared with 2010/11.
- 9 Fish Toll income has been adjusted to reflect current levels and the outturn figure for 2010/11.
- 10 Funding for various work (see notes 2 and 5) provided for from the 2010/11 revenue budget.